

Charity Registration No. SC029247

Company Registration No. SC198418 (Scotland)

British Infection Association

TRUSTEES' REPORT AND ACCOUNTS

For The Year Ended 30 September 2015

British Infection Association

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|--|--|
| TRUSTEES | Dr Albert Mifsud (Vice President & Honorary Secretary) Dr M Kelsey (Treasurer) Dr Martin Wiselka (President) |
| COUNCIL MEMBERS | Prof Steve Green Dr Tom Evans Dr Anna Checkley Dr Peter Cowling Dr David Partridge Dr Tony Elston Dr Bridget Atkins Dr Kumara Dharmasena Dr Jo Herman Dr Maheshi Ramasamy Dr Rajeka Lazarus Prof Rob Read Dr Joby Cole Dr Mike Ankcorn Dr Ray Fox Dr Anna Newland |
| CHARITY NUMBER | SC029247 |
| COMPANY NUMBER | SC198418 |
| PRINCIPAL ADDRESS & REGISTERED OFFICE | Balfour & Manson LLP 54-66 Frederick Street Edinburgh EH2 1LS |
| AUDITORS | RSM UK Audit LLP Third Floor, Centenary House 69 Wellington Street Glasgow G2 6HG |
| BANKERS | The Royal Bank of Scotland 59 High Street Banchory ABERDEENSHIRE AB31 5TJ |
| SOLICITORS | Balfour & Manson LLP 54-66 Frederick Street EDINBURGH EH2 1LS |

British Infection Association

LEGAL AND ADMINISTRATIVE INFORMATION

INVESTMENT ADVISORS

Speirs & Jeffrey Ltd
50 George Square
GLASGOW
G2 1EH

Rathbone Investment Management
28 St Andrew Square
EDINBURGH
EH2 1AF

British Infection Association

TRUSTEE'S REPORT

For the year ended 30 September 2015

The trustees present their report and accounts for the year ended 30 September 2015.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Association's constitution, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP 2005).

STRUCTURE, GOVERNANCE AND MANAGEMENT

British Infection Association is a charitable company limited by guarantee and not having a share capital. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The Association is registered with the Inland Revenue as a charity and having no taxable activities is not liable to Corporation Tax.

The members have each agreed to contribute £1 in the event of The British Infection Association being unable to meet its debts. The membership of the Association at 30 September 2015 consisted of 1,401 people (2014: 1,460).

The following Principal Officers were in office during the year and up to the date of signing:

Dr Peter Moss (resigned 15 May 2014)
Dr Albert Mifsud
Dr Michael Kelsey (Treasurer)
Dr Martin Wiselka (President)

Election of Trustees

The sections of the constitution dealing with the recruitment and appointment of Trustees are as follows:

- (a) The affairs of the Association shall be conducted by the Trustees consisting of elected members from among the general membership: President (Chairman of Council), Secretary, Treasurer, Membership Secretary, Meetings Secretary, Scientific Affairs Co-ordinator, Professional Affairs, Co-ordinator, Manpower and Training Co-ordinator, Clinical Services Co-ordinator, Training grade members x 3, Associate Member.
- (b) Each member who agrees to become a Trustee shall be proposed and seconded in writing by Association members one of whom must be of at least 2 years' standing.
- (c) The Editor of the Journal of Infection will be an ex-officio member and will be accountable to and appointed by the Trustees.
- (d) The Trustees reserve the right to co-opt new members as and when this is deemed appropriate.
- (e) A quorum for business shall comprise a majority of its membership.

Office Bearers of the Association

- (a) The Trustees should ensure that there are sufficient nominations for the posts of President, Treasurer, Secretary and Meetings Secretary (the Principal Officers) when these fall vacant. Additional nominations from the membership will also be welcomed. The Association should aim to include representation from the different disciplines concerned with infection on the Board. The Trustees may decide that one of its members shall become a Principal Officer in place of an Officer who has had to demit office prematurely.
- (b) The President shall serve for a term of two years and shall not be eligible for re-election for a consecutive term as President, except in exceptional circumstances.
- (c) Both the Secretary and the Treasurer shall serve a term of three years and shall be eligible for re-election.

Other Trustees

- (a) Training grade Trustees shall serve for two years each; in the event of promotion to a consultant or equivalent post such members will be entitled to complete their term of office. Other Trustees shall serve for three years each, with approximately one-third of their number retiring from office each year. Trustees shall not be eligible for immediate re-election except in exceptional circumstances.
- (b) The Trustees shall have the rights to establish and dissolve specific Committees, Sub-Committees or working groups as deemed appropriate for the advancement of the Association's business.

British Infection Association

TRUSTEE'S REPORT

For the year ended 30 September 2015

The Constitution states that:-

- (a) The Association shall hold an Annual General Meeting on a date and at a time to be decided by the Trustees.
- (b) A quorum for business at the AGM shall comprise at least 5 per cent of the full voting membership.

In addition there are at least four meetings annually where all decisions are made. No strategic decisions are delegated to service providers who act in an administrative capacity only.

There were no related party transactions during the year.

The Trustees acknowledge their responsibility to assess and manage the risks that the Association faces or might face in the future. Officers and service providers are required to identify and analyse risks relevant to their responsibilities, assess risks according to their likely occurrence and impact and report on procedures that are in place to manage the risks. The risk management process is overseen and reviewed by the Council.

The aim of the risk management process is to ensure the integrity of British Infection Association as a charity is protected through continued scrutiny and the development of a published strategy which explains how the Association is governed and managed, to the satisfaction of its Membership, Office of the Scottish Charity Regulator (OSCR) and any other interested parties.

The following actions have been proposed:

- To ensure the Memorandum of Understanding and Articles of Association for the Association are regularly reviewed by Council;
- To make available and publish copies of the annual report, audited accounts, and records of meetings;
- To review, and further develop the role of Council members;
- To promote opportunities for Council office, sub-committees and other association activities to the Membership; and
- To establish mechanisms for ensuring continuity on Council and association sub-committees.

OBJECTIVES AND ACTIVITIES

The constitution states that the objective of the Association is to ensure the optimum delivery of healthcare to patients diagnosed with infection.

The Trustees agree a programme of work for the forthcoming year. This programme of work is dedicated to promote the science and practice of medicine in relation to further research, training and education in the subject, by organising high quality scientific meetings, awarding research and travel grants and ensuring that the infection disciplines have a voice in National decision making.

The British Infection Association aims to enable the best care for patients with infectious disease through:

- Supporting high quality clinical and basic science research in the field of infection through competitive award of funding to research applicants;
- Setting and reviewing standards in infection practice, including the development of guidelines;
- Providing excellent education in infection through meetings and presentations (alone and in collaboration with other scientific societies);
- Working with government, Public Health England, NHS England, and other interested bodies to promote best practice in areas related to infectious disease;

British Infection Association

TRUSTEE'S REPORT

For the year ended 30 September 2015

- Providing expert opinion on infection related matters to external agencies, patients, and the wider public;
- Supporting infection specialists within their daily work by facilitating communication and providing useful resources; and
- Disseminating new research and best practice via the Association's publication: the Journal of Infection.

These areas will be explored further within the following pages, under the broad headings of:

Membership and Communications
Standard Setting & Guideline Development
Clinical Services
Education and Meetings
Manpower and Training
Journal of Infection Editor's Report
Annual Trainees' Report
Science and Research
Governance
Honorary Treasurer's Report
Honorary Secretary's Report

ACHIEVEMENTS AND PERFORMANCE

1) Membership and Communications

Aim:

To ensure that infection specialists and trainees are aware of the association; that membership of it is attractive to them, and that it is responsive to their evolving requirements.

Progress 2015:

| BIA Membership Type | September 2015 |
|----------------------------|-----------------------|
| Full | 591 |
| Trainee | 700 |
| Associate | 56 |
| Retired | 29 |
| Council | 24 |
| Guest | 1 |
| Grand Total | 1,401 |

Membership:

2015 has been a very busy year for the Association and notable amongst the many developments that have occurred has been the delivery of the new website. Gestation was long and the labour process was not without some pain but we are extremely happy with the result and feel that it has fulfilled many of the desires of the membership as stated in last year's membership survey.

One of the major advances made possible by the new site has been the development of an electronic means of paying annual subscriptions. We are grateful to members for their patience with the few early teething problems and also indebted to the administrative support provided to us by Hartley Taylor, without which all would have been impossible.

We are well aware, though, that work does not stop here. As an example, the guidelines section of the site is a very useful resource but is one that we need to ensure is systematically updated as and when updates and new guidelines are issued. Continued improvement of the site and the development of new functionality for it are therefore our current goal and we welcome suggestions from members as to areas on which we should focus.

British Infection Association

TRUSTEE'S REPORT

For the year ended 30 September 2015

2015 has also seen us welcome a new Associate Members' secretary, Anna-Marie Newland, and we have also welcomed a significant increase in numbers of BIA associate members.

New Website:

During 2015 BIA continued to develop their new website. Among the new features included were direct member access to the Journal of Infection through a restricted secure link. Online membership application with links to the online self-service direct debit system for annual subscriptions fees, individual invoice copy download and secure areas for holding and updating membership details with online functionality for email distribution. Historically collected annual renewals via Direct Debit Services would continue as in previous years to allow for a seamless migration to the new membership software and minimal disruption to all paying BIA members. Members are able to download a personal invoice for information from their own profile access. An external service provider was engaged to support the BIA website and web content management became part of the BIA secretariat support service agreement.

Communications:

February 2015 saw the full migration of the previous membership data files which has led to much improved membership data integrity, the option of members self-service profile updates and personal password resetting. The online BIA membership database has also made it possible to email members directly from the database, the result of which is a very much improved success rate with non-delivery of email numbers falling to below 30 where previously these were above 140 failed to deliver notifications. New members can complete their own profile selecting their preferred member category and this links through to the self-service direct debit facility.

Newsletter:

The 2015 Edition of the BIA newsletter was edited by Paul Collini, prepared and published in time for the BIA Spring Annual Meeting. Print copies were available for review at the Spring meeting and also emailed directly to the membership and remain available on the BIA website. Paul stepped down from this role in May 2015. Mike Ankcorn was nominated and accepted as his successor.

2) Standard Setting & Guideline Development

Aim:

To support infection practitioners through the development of appropriate guidelines and relevant standards of practice.

BIA involvement in Guidelines published in 2014-15:

As Guidelines Secretary, Dr Peter Cowling has promoted the idea of multi-agency guideline production. The days of individual organisational guideline production should be over. The increasing demand for NICE accredited processes makes guideline production expensive and time-consuming. The rigour of production sits uneasily with the fact that willing volunteers carry out most of the work in their own time. Therefore, we must work together to share our resources and ensure that the guidelines we write are based on the best available evidence.

With that in mind, the BIA has been instrumental in leading the way on multi-agency, equal partner working.

The norovirus guidelines were the first example and the processes used in their production were sufficiently robust to lead to a very similar approach in our management of norovirus outbreaks to that outlined in the CDC, Atlanta guidelines which were published around the same time as ours. Presently, we are involved in the following multi-agency Working Parties:

Toxigenic Staphylococcus aureus - This is a massive undertaking with our sister societies, PHE and HPS and is at the stage of critical appraisal of evidence following initial review of the literature.

MRSA - This project has recently been initiated to update all existing MRSA related guidelines. This topic was chosen as a first attempt to work in close partnership with HIS, IPS and BSAC and involves a Steering Group chaired by Erwin Brown. We held a scoping meeting in May 2015 to which stakeholders were invited and we will be discussing the next stages of the production process at FIS in November 2015. If our joint working is successful, it is intended that this will serve as a model for future guidelines.

British Infection Association

TRUSTEE'S REPORT

For the year ended 30 September 2015

Bone & Joint Infections - A BIA, BOA, HIS Working Party has written the consultation draft of guidelines on Infection Prevention and Control in Orthopaedics which is now ready for consultation. These guidelines have been delayed due to intervening priorities but the consultation will be undertaken shortly.

Meningitis Guidelines - Fiona McGill and her colleagues have successfully completed the new Meningitis Guidelines (which are again multi-agency) and they will be launched at FIS 2015.

NICE Consultations - BIA is a respondent to all infection related consultations conducted by NICE. This is already a large workload and appears to be growing. We also supply experts to sit on relevant Committees associated with such guidelines.

Future Guidelines - The norovirus guidelines are due for review in 2016.

The trustees would be interested to hear suggestions from members about topics that would be suitable for guidelines. Please contact us at guidelines@britishinfection.org

Dr Peter Cowling - Guidelines Secretary

3) Clinical Services

Aim:

To support infection specialists in their daily work, addressing issues of current concern and importance in the delivery of clinical microbiology, infectious diseases and other infection-related clinical specialties, public health and infection control.

Progress during 2015:

- Responding to key consultation documents.
- Contributing to debate and organisational responses at College sub-specialty meetings.
- Utilisation of the BIA email discussion forum to support members in their daily clinical practice.

Microbiology:

The major topics of discussion have been the transformation of pathology, the evolving application of the infection curriculum, consultant vacancies in microbiology laboratories and a variety of infection prevention and control topics. The committee also exchanges information about regional education and audit meetings.

The committee is to hold an interactive session at the 2015 FIS Conference about Pathology Transformation. We will update the Transformation Toolkit to help colleagues involved in these projects. Consultant vacancy levels (25% in one region) have been discussed and we will try to more accurately establish how many posts are unfilled. The committee has also been involved in a joint RCPATH/BIA Working Group looking at a model for workforce numbers required to provide an infection service in a variety of different settings.

Infectious Diseases:

Newly appointed to this role in 2015, two Clinical Services Committee Secretaries (ID) have been investigating a way to promote and develop a method for networking and sharing useful and supportive information between colleagues in Infectious Diseases. Initial focus has been on identifying locations and whereabouts of ID consultants, before establishing a preferred method of communication and knowledge sharing. The ID Committee is still in early stage development and currently interlocks with the MMV Committee, and where known, ID colleagues are invited along to the MMV meetings and events where they have the opportunity to share and feedback expertise and experiences. Over time the 2 committees are likely to work even closer and with the changes to the curriculum may at some future point be combined.

British Infection Association

TRUSTEE'S REPORT

For the year ended 30 September 2015

The Association has had continuing involvement with commissioning of ID services (including the complex bone and joint infection service specification), and has worked with the Royal College of Physicians consultant workforce census department to facilitate the collection, interpretation and feedback to BIA and others.

The Association has also had on-going major involvement in combined infection training, as a member of specialist training committees for the Royal College of Pathologists and the Royal College of Physicians.

4) Education and Meetings

Aim:

- To organise and promote scientific meetings on behalf of the Association (alone, or in collaboration with other scientific bodies) to disseminate knowledge in infection disciplines;
- To provide a forum for the presentation of clinical and basic science research by clinical academics, including those in training; and
- To award prizes for outstanding presentations, encouraging the production of high quality material.

Highlights from 2015:

- BIA's 18th Annual Spring Scientific meeting was held in London, 21st May 2015, which incorporated the BIA AGM. The keynote international speaker, Professor Annelies Wilder-Smith from Singapore, is a major international figure in her field and talked about dengue. The other two invited UK-based speakers were Professor David Warrell of Oxford and Professor Iain Rennie of Sheffield, who are both very well known in their fields. I am pleased to say that all of the external speakers were also able to contribute to the trainees' day. There were also a number of free scientific paper sessions and clinical lessons, which were of a very high standard.
 - Attendance: 193
 - Prizes for best presentations awarded to:
 - Free Papers: Emma Johnson (Sheffield) & Tom Wingfield (London)
 - Clinical Lessons: Megan Jenkins (Southmead)
 - Poster: Joanna Randall (Devon & Exeter)
- 2015 Trainees' meetings were held in November 2014 and May 2015.
 - 20th May 2015 at SOAS, see also Scientific & Research section for prizes.
 - 7th November 2014 at Manchester Conference Centre, Manchester, there are further details within the Trainee Meetings section of this report.
- BIA was the host society for FIS 2014. This major event was held in Harrogate at the Conference Centre in November 2014. There were supported lectureships including the JD Williams lecture, presented by Professor John Cohen (Brighton), and the Barnett Christie lecture presented by Dr David Eyre (Oxford) for a talk entitled 'Whole genome sequencing in your lab – opportunity or distraction'. BIA contributed and organised special sessions on "Law and Ethics in Infection", "Innate Infection", "Nephrology and Infection" and "Combined Infection Training" to the programme.

The general feedback received regarding the Harrogate conference has been excellent. BIA underwrote the conference, and the association's leadership of this event generated an overall profit. Harrogate was considered a splendid location, and the choice of entertainment for the conference dinner has received much positive comment! Hartley Taylor should be congratulated for their excellent work in ensuring this conference went forward successfully.

5) Manpower and Training

Aim:

- To provide evidence on the requirements for consultant numbers in infection nationally; and
- To support trainees in infection specialities and provide ongoing support to members in substantive posts.

Progress during 2015:

- Contribution to the JRCPTB / RCPATH Combined Infection and Higher Specialist Training through membership of the CIT, ID and Med Micro training committees.
- Input into consultations on transitional arrangements for trainees.

British Infection Association

TRUSTEE'S REPORT

For the year ended 30 September 2015

- Contribution to National Recruitment Process with feedback to relevant groups.
- Ongoing engagement with RCP (London) and RCPATH on workforce issues.
- Assessment and summary of data from RCP annual consultant census with communication to relevant groups.

6) Journal of Infection Editor's Report

- In 2014 the Journal of Infection received 1063 submissions compared to 1113 submissions in 2015
- The time taken to reach a first decision on a manuscript decreased from 3 days in 2014 to 2.5 days in 2015.
- In 2015 it took on average 1.6 weeks for an accepted article to appear as a non-paginated 'article in press' online in comparison to 2.2 weeks in 2014.
- The average time from submission of an article to it appearing online in a citable format and downloadable is 18.4 weeks.
- The average rejection rate for 2015 was 84% and in 2014 it was 83%.
- The Journal of Infection's latest impact factor saw a sizeable increase from 4.017 to 4.441 with the Journal moving from 16/72 in the ISI Infectious Diseases category to 13/78.
- A total of 345,575 papers were downloaded in 2015, an average of 29,548 per month.
- In 2014 a total of 360,904 papers have been downloaded, an average of 30,075 per month
- A full report has been made available to members on request to BIA@hartleytaylor.co.uk;

BIA members can now access the Journal of Infection content via iPad, iPhone and android apps. The Journal of Infection is now included in the Article Transfer System (ATS) with papers being cascaded from The Lancet Infectious Diseases (TLID) to the Journal of Infection before peer-review.

We have worked hard to increase the author, reviewer and end-user experience for the Journal of Infection through the implementation of new initiatives and content innovation such as the Article Transfer System (ATS), Audio Slides, Journal Insights, My Research Dashboard, Reviewer Recognition Platform and Sharelinks amongst others.

7) Annual Trainees' Report

Highlights from 2015:

The Trainees had two very successful meetings, facilitated by the Trainee Reps.

- Autumn Trainee Meeting 7th November 2014 - Manchester Conference Centre
Ten speakers delivered sessions based on: Vaccines & Pandemics; Ebola; OPAT and Bone & Joint Infection.
Attendees: 72
- Spring Trainee Meeting 20th May 2015 - SOAS
Multiple topics were covered by the 10 speakers including: Cardiac implant device infections; Tropical medicine interactive cases; the new combined training curriculum; HIV and the eye; Refugees & migrant health and Dengue
Attendees: 110

Both the meetings were very well attended and received strong positive feedback. Two new Trainee specific sessions are to be held at the FIS event in November 2015, Meet the Expert, and the NITCAR networking meeting.

The dedicated Trainees area of the BIA website was launched together with a Trainee member forum which has had a slow take up. Feedback from our Trainee members is welcome for content and networking ideas. The trainee membership continues to grow and expand, particularly as this allows free attendance at BIA Trainee meetings.

Professional Affairs 2015:

Dr Joby Cole attended both the ID SAC and JITWG meetings in 2015. A number of significant changes are in the pipeline for training and education of medical trainees, the majority of these changes were planned for 2014-2015.

British Infection Association

TRUSTEE'S REPORT

For the year ended 30 September 2015

Included was the introduction of a new curriculum, a new exam (2016) and start of CIT (as a result of which JITWG is superseded by CIT SAC). The changes have been highlighted to BIA trainees via regular communications to raise awareness and prepare them for the new processes.

8) Science and Research

Highlights from 2015:

- A very successful Spring Meeting was held in May 2015 at which awards totaling £1,800 were made for the two best scientific free papers the best clinical case and best poster presentation. Prize winners were, Emma Johnson (Sheffield), Tom Wingfield (London), Megan Jenkins (Southmead) and Joanna Randall (Devon & Exeter).
- An updated set of standards were produced for the scientific and research committee to work with in order to administer and review applications for the round of research funding awards in 2015. The association made a total of around £221,150 worth of awards as follows.
 - Two BIA Research Fellowships were awarded for £70,000 each one to Dr Robert Evans (University of Sheffield) and another to Dr Julia Colston (University of Oxford) selected as the 2 best of eight peer reviews from a total of seventeen applications
 - Three small project grants for £20,000 were awarded to Geraldine O'Hara (LSHTM), Paul Collini (Sheffield) and Brendan Payne (University of Newcastle).
 - A Clinical Exchange award of £5,000 also made to Geraldine O'Hara (LSHTM), and 8 travel awards were also made
 - Twelve applications were received to give the Barnet Christie Lecture at the Federation of Infection Societies Meeting 2015 in Glasgow. Dr Timothy Walker (University of Oxford), was selected and gave an excellent talk entitled "Whole genome sequencing of M tuberculosis: how big a revolution?"
- In addition to the BIA awards, the 3 year co-funded MRC/ BIA Clinical Research Training Fellowship available through the infection and immunity board awarded in September 2014 to Dr Nicholas Norton continued into its second year.
- The 2015 scientific assessment committee (SAC) members are; David Dockrell, Shiranee Sriskandan, Tristan Clark, Katie Jeffrey and Tom Evans, without whom the work of review and selection would not be possible. The selection process always to include a Principal Officer as part of the agreed standards.

9) Governance

Aim:

To ensure the integrity of BIA as a charity is protected through open and transparent financial and organisational management, and compliance with the requirements of the Office of the Scottish Charity Regulator (OSCR).

- A report on the activity and finances of the Association was due to be presented at the Annual General Meeting in May 2016 however financial reports were not completed in time to be presented to members and so will be published on the BIA website as soon as available.

10) Honorary Treasurer's Report

In the 2014 Trustees Report, we reported that there was a need to regulate our accounts with the need to be registered for value added tax. This has been achieved and our bookkeeping/accountancy practices amended to meet the added complexity. Following the successful sponsorship of the FIS meeting, our income from charitable activities increased and required us to undertake a more complex independent audit of our accounts, the results of which are laid out clearly from page 15 onwards. The summary of our financial position is as stated in the financial review on page 11 of this report.

British Infection Association

TRUSTEE'S REPORT

For the year ended 30 September 2015

11) Honorary Secretary's Report

The year saw a number of changes to the membership of Council including the President change from Dr Peter Moss to Professor Martin Wiselka.

Officer roles elected unopposed:

- | | |
|--------------------------------------|--------------------|
| - Vice President | Dr Albert Mifsud |
| - Treasurer | Dr Mike Kelsey |
| - Devolved Administrations Secretary | Dr Ray Fox |
| - Secretary for Associate Members | Nurse Anna Newland |

BIA Member voting results:

- | | |
|---------------------------------|-------------------|
| - Training & Manpower Secretary | Dr Bridget Atkins |
|---------------------------------|-------------------|

BIA co-opted:

- | | |
|---------------------|-----------------|
| - Newsletter Editor | Dr Mike Ankcorn |
|---------------------|-----------------|

A change of role to Vice President following the 2015 elections left the post of Hon Secretary vacant; this was filled on an interim basis by Dr Katie Jeffery from September 2015.

Changes to the BIA Constitution were proposed and approved at the 2015 Members AGM held in May, the key item was a new officer role approved, Devolved Administrations Secretary and BIA launched the new website to all members and the public during the FIS 2014 Event held at Harrogate in November. The new Website incorporates direct one-click access to the Journal of Infection for existing members, a new online membership database with self-service updates and invoice download facilities together with new member sign up facility and automated linkage to an online payment system for membership fees. All aspects of this new BIA function and service are undergoing continual improvement and feedback so far has been very positive. Member reconciliation and Journals access has a significantly smoother flow from request to access turnaround time. Free sign up to eligible potential members allows Trainees and Associates quick access to information and the Trainee forum. Membership numbers continue to grow steadily and data quality of the member profiles has shown significant improvement as a result of the migration to the new system, particularly in notification email delivery, currently showing 95%+ success rates thanks to the new online mail message services built into the member database. Feedback is always welcome for additional topics and content or ideas from our members old and new.

BIA representation continued on a number of working groups and committees, including RCPATH SAC and CSTC, JSC, UEMS Med Micro Section, HIS and numerous others. Collaborative working groups including BIA produced New Guidelines with significant support by BIA members to be acknowledged and valued by the wider community. Topics included the Workforce Census, Laboratory Transformation, ID/Micro Training Curriculum changes, Recruitment and Pathology Alliance.

External administrative support continued to be supplied by Hartley Taylor Medical Communications Ltd (HT). Further to a formal review of the support service provided by HT undertaken by Vice President, Hon Sec and Treasurer, BIA confirmed they were happy with the support provided to date and approved an extension to the scope of agreement, additional work to be invoiced at the previously agreed rate. Richard Pavey would continue to provide Technical Support on all Web Services and Pat Leonard continued in the role of Web Editor

British Infection Association

TRUSTEE'S REPORT

For the year ended 30 September 2015

12) Contact Details

Postal Address:

British Infection Association
C/o Hartley Taylor Ltd
Suite GC
Caledonian House
Tatton Street
Knutsford
WA16 6AG

Telephone:

Please contact Head office on 01565 632982

Email:

bia@hartleytaylor.co.uk

Council members contact details:

President, Professor Martin Wiselka, president@britishinfection.org
Vice President, Dr Albert Mifsud, vicepresident@britishinfection.org
Honorary Secretary, Dr Albert Mifsud, secretary@britishinfection.org
Honorary Treasurer, Dr Michael Kelsey, treasurer@britishinfection.org
Meetings Secretary, Professor Steve Green, meetings@britishinfection.org
Membership Secretary, Dr David Partridge, membership@britishinfection.org
Clinical Services (ID), Drs Anna Checkley & Jo Herman, clinicalservicesid@britishinfection.org
Clinical Services (Micro & Virology), Dr Tony Elston, clinicalservicesmv@britishinfection.org
Guidelines Secretary, Dr Peter Cowling, guidelines@britishinfection.org
Communications Secretary, Dr Kumara Dharmasena, communications@britishinfection.org
Manpower & Training Secretary, Dr Bridget Atkins, manpowertraining@britishinfection.org
Scientific & Research Secretary, Professor Tom Evans, scientificresearch@britishinfection.org
Trainee (Meetings), Drs Maheshi Ramasamy & Rajeka Lazarus, traineemeetings@britishinfection.org
Trainee (Professional Affairs), Dr Joby Cole, traineeprofaffairs@britishinfection.org
Newsletter Editor, Dr Mike Ankcorn, newsletter@britishinfection.org

Abbreviations used throughout this review:

AMM Association of Medical Microbiologists
BIA British Infection Association
BSAC British Society for Antimicrobial Chemotherapy
CCT Certificate of Completion of Training
DH Department of Health
FIS Federation of Infection Societies
HIS Healthcare Infection Society
IPS Infection Prevention Society
MRC Medical Research Council
NICE National Institute for Clinical Excellence
RCPATH Royal College of Pathologists
RCP Royal College of Physicians

British Infection Association

TRUSTEE'S REPORT

For the year ended 30 September 2015

FINANCIAL REVIEW

The Association's income has increased from £270,163 in 2014 to £593,996 in 2015. This is due to £282,359 (2014: £nil) being received by BIA from hosting the annual FIS event in November 2014, together with a one off £50,000 bonus received upon signing a new contract with Elsevier to publish the Journal of Infection. Expenditure increased from £364,585 in 2014 to £697,020 in 2015 as a result of £248,986 (2014: £nil) FIS 2014 expenditure, combined with a £88,613 increase in total grants payable. This has resulted in net outgoing resources before investment losses (2014: investment gains) of £103,024 (2014: £94,422).

Supplying members' Journal copies cost £33,827 (2014: £29,972) in the year and grants awarded in the year amounted to £250,540 (2014: £161,927). Grants payable are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation they will receive a grant and any condition attaching to the grant is outside the control of the charity.

Investments decreased from £1,343,924 in 2014 to £1,334,898 in 2015. The Association made an unrealised loss of £34,124 in the year (2014: unrealised gain of £43,846). This is the result of changes in stock market conditions in the year.

The net assets of the Association at 30 September 2015 amounted to £1,532,670 (2014: £1,667,880). The Association looks forward to continuing to improve its financial position with continued improvements in the stock market and the expanding profiles of the Journal of Infection and the membership.

The Association does not exist to build up reserves, however, the Trustees have given consideration to a reserves policy as required by the Statement of Recommended Practice in order to demonstrate that it acts prudently to ensure the adequacy of resources available to it. The Trustees consider that the level of reserves should be adequate to support its activities over the next five years and it is the intention to continue to generate income in excess of resources expended.

Under the memorandum and articles of association, the Association has the power to make any investment which the Trustees see fit.

FUTURE PLANS

The planned work of the British Infection Association over the year the next few years reflects its remit of promoting research, education, and training. The Association will fund and host Infection Trainee meetings, and make a financial contribution to other educational events.

Approaches will be made to other interested professional groups, charities, and governmental and non-governmental bodies with regard to the collaborative production of future guidelines. In the meantime the Association will continue to work on its own guideline programme.

DISCLOSURE OF INFORMATION TO AUDITOR

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) and in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the Board of Trustees:



Dr Michael Kelsey (Treasurer)

Trustee

Dated: 29/9/16

British Infection Association

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees, who are also the directors of British Infection Association for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

British Infection Association

INDEPENDENT AUDITORS' REPORT

To The Trustees And Members Of British Infection Association

We have audited the financial statements of British Infection Association for the year ended 30 September 2015 on pages 15 to 23. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made exclusively to the members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charity's trustees, as a body in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the members and the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity, its members as a body and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

As explained more fully in the Statement of Trustees' Responsibilities set out on page 12, the Trustees (who are also the directors of British Infection Association for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed auditors under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report to you in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at <http://www.frc.org.uk/auditscopeukprivate>

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

British Infection Association

INDEPENDENT AUDITORS' REPORT (CONTINUED)

To The Trustees And Members Of British Infection Association

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) required us to report to you, if, in our opinion:

- the charitable company has not kept proper and adequate accounting records, or returns adequate for our audit which have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees' were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a strategic report or in preparing the Trustee's Report.



RSM UK AUDIT LLP, Statutory Auditor
Chartered Accountants
Third Floor, Centenary House
69 Wellington Street
Glasgow
G2 6HG

Dated: 30/9/16

RSM UK Audit LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

British Infection Association

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT For the year ended 30 September 2015

| | Notes | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total 2015 £ | Total 2014 £ |
|--|-------|----------------------------|--------------------------|--------------------------|--------------------|--------------------|
| <u>INCOMING RESOURCES</u> | | | | | | |
| Incoming resources from generated funds | | | | | | |
| - Activities for generating funds | | 282,359 | - | - | 282,359 | - |
| - Investment income | 2 | 36,659 | - | - | 36,659 | 33,088 |
| | | 319,018 | - | - | 319,018 | 33,088 |
| Incoming resources from charitable activities | | | | | | |
| | 3 | 272,738 | - | 2,240 | 274,978 | 237,075 |
| TOTAL INCOMING RESOURCES | | 591,756 | - | 2,240 | 593,996 | 270,163 |
| <u>RESOURCES EXPENDED</u> | | | | | | |
| Costs of generating funds | | | | | | |
| - Fundraising trading: other costs | | 248,986 | - | - | 248,986 | - |
| - Investment management costs | | 3,399 | - | - | 3,399 | 2,877 |
| Charitable activities | | 398,936 | 14,000 | 16,081 | 429,017 | 338,646 |
| Governance costs | | 15,618 | - | - | 15,618 | 23,062 |
| TOTAL RESOURCES EXPENDED | 4 | 666,939 | 14,000 | 16,081 | 697,020 | 364,585 |
| NET OUTGOING RESOURCES BEFORE TRANSFERS | | (75,183) | (14,000) | (13,841) | (103,024) | (94,422) |
| <u>TRANSFERS</u> | | | | | | |
| Gross transfers between funds | | (59,841) | 46,000 | 13,841 | - | - |
| NET (OUTGOING)/INCOMING RESOURCES | | (135,024) | 32,000 | - | (103,024) | (94,422) |
| <u>OTHER RECOGNISED GAINS/LOSSES</u> | | | | | | |
| (Losses)/gains on investment assets | | (32,186) | - | - | (32,186) | 37,221 |
| NET MOVEMENT IN FUNDS | | (167,210) | 32,000 | - | (135,210) | (57,201) |
| <u>RECONCILIATION OF FUNDS</u> | | | | | | |
| Fund balances at 1 October 2014 | | 1,607,880 | 60,000 | - | 1,667,880 | 1,725,081 |
| FUND BALANCES AT 30 SEPTEMBER 2015 | | 1,440,670 | 92,000 | - | 1,532,670 | 1,667,880 |

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

British Infection Association

BALANCE SHEET

As at 30 September 2015

| | Notes | 2015 £ | £ | 2014 £ | £ |
|---|-------|------------------|------------------|------------------|-----------|
| FIXED ASSETS | | | | | |
| Investments | 9 | | 1,334,898 | | 1,343,924 |
| CURRENT ASSETS | | | | | |
| Debtors | 10 | 6,932 | | 361,145 | |
| Cash at bank and in hand | | 592,855 | | 514,882 | |
| | | | 599,787 | | 876,027 |
| CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | | | |
| | 11 | (402,015) | | (552,071) | |
| NET CURRENT ASSETS | | | | | |
| | | | 197,772 | | 323,956 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | | 1,532,670 | | 1,667,880 |
| INCOME FUNDS | | | | | |
| Unrestricted funds: | | | | | |
| Designated funds | 13 | | 92,000 | | 60,000 |
| Other charitable funds | | | 1,440,670 | | 1,607,880 |
| | | | 1,532,670 | | 1,667,880 |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements on pages 15 to 23 were approved by the board of directors and authorised for issue on 29/09/16 and are signed on its behalf by:



Dr Michael Kelsey (Treasurer)
TRUSTEE

British Infection Association

NOTES TO THE ACCOUNTS

For The Year Ended 30 September 2015

1 ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION

The accounts are prepared under the historical cost convention with the exception of investments which are included on a market value basis.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", (SORP 2005) and the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 GOING CONCERN

The Trustees are confident that British Infection Association has sufficient working capital to meet its liabilities as they fall due for at least the next 12 months.

1.3 INCOMING RESOURCES

Income is recognised in the year in which it is receivable, which is when the Association becomes entitled to use the resources.

1.4 RESOURCES EXPENDED

Resources expended are included in the Statement of Financial Activities on an accruals basis and are recognised when there is a legal or constructive obligation to pay for expenditure.

Costs of generating funds consist of expenditure incurred in relation to the management of the charity's investment portfolio.

Charitable activities comprises those costs incurred by the charity in the delivery of activities and services undertaken to further the purposes of the charity. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Grants payable are payments made to third parties in the furtherance of the objectives of the charity and payments made to members in respect of travel awards granted in the year. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation they will receive a grant and any condition attaching to the grant is outside the control of the charity.

1.5 INVESTMENTS

Investments are stated at market value at the balance sheet date. Increases or decreases in the market value each year are treated as unrealised gains or losses in the Statement of Financial Activities. Realised gains or losses shown in the Statement of Financial Activities represent the difference between the sales proceeds and the market value at the beginning of the year.

1.6 ACCUMULATED FUNDS

Funds are classified as either restricted or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific purposes which may be declared by the donor or with their authority (e.g by the restrictive wording of an appeal). A transfer from unrestricted to restricted funds will be made to prevent any restricted fund deficit.

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the general objects of the Association. Designated funds represent those unrestricted funds set aside by the Trustees for particular purposes.

British Infection Association
NOTES TO THE ACCOUNTS (CONTINUED)
For The Year Ended 30 September 2015

2 INVESTMENT INCOME

| | 2015 £ | 2014 £ |
|-----------------------|---------------|---------------|
| Dividends - UK listed | 36,545 | 33,003 |
| Interest receivable | 114 | 85 |
| | <u>36,659</u> | <u>33,088</u> |

3 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total 2015 £ | Total 2014 £ |
|---------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Subscriptions | 45,148 | - | 45,148 | 50,571 |
| Journal of Infection | 227,590 | - | 227,590 | 185,499 |
| Grants and Meeting Sponsorships | - | 2,240 | 2,240 | 1,005 |
| | <u>272,738</u> | <u>2,240</u> | <u>274,978</u> | <u>237,075</u> |

British Infection Association
NOTES TO THE ACCOUNTS (CONTINUED)
For The Year Ended 30 September 2015

4 TOTAL RESOURCES EXPENDED

| | Other costs £ | Grant funding £ | Total 2015 £ | Total 2014 £ |
|---|---------------------|-----------------------|--------------------|--------------------|
| COSTS OF GENERATING FUNDS | | | | |
| FIS 2014 conference expenditure | 248,986 | - | 248,986 | - |
| Investment management costs | 3,399 | - | 3,399 | 2,877 |
| Total | 252,385 | - | 252,385 | 2,877 |
| CHARITABLE ACTIVITIES | | | | |
| <u>ACTIVITIES IN FURTHERANCE OF OBJECTIVES</u> | | | | |
| Activities undertaken directly | 178,477 | - | 178,477 | 176,719 |
| Grant funding of activities | - | 250,540 | 250,540 | 161,927 |
| Total | 178,477 | 250,540 | 429,017 | 338,646 |
| GOVERNANCE COSTS | 15,618 | - | 15,618 | 23,062 |
| | 446,480 | 250,540 | 697,020 | 364,585 |

Governance costs includes payments to the auditor of £15,618 (2014: £23,062) excluding VAT for audit, independent examination and other accounting services. The audit fee is £7,000 (2014: £nil) excluding VAT for the year. The independent examination fee is £nil (2014: £1,924) excluding VAT for the year. Fees for other accounting services amounted to £8,618 (2014: £21,138) excluding VAT for the year.

The above charitable activities includes providing copies of the journal to members, guidelines groups set up for the purpose of issuing professional guidelines and maintenance of the charity's website.

British Infection Association
NOTES TO THE ACCOUNTS (CONTINUED)
For The Year Ended 30 September 2015

5 GRANTS PAYABLE

| | 2015 | 2014 |
|------------------------|----------------|----------------|
| | £ | £ |
| Grants to individuals | 45,540 | 101,546 |
| Grants to institutions | 205,000 | 60,381 |
| | <u>250,540</u> | <u>161,927</u> |

Recipients of institutional grants:

| | 2015 |
|--|----------------|
| | £ |
| To fund research - Newcastle University (1 grant) | 20,000 |
| To fund research - Sheffield University (2 grants) | 90,000 |
| To fund research - Oxford University (1 grant) | 70,000 |
| To fund research - LSHTM (2 grants) | 25,000 |
| | <u>205,000</u> |

LSHTM: London School of Hygiene & Tropical Medicine.

As described in the Trustees' Report, grants to individuals are awarded for travel to infection related conferences and for research projects and fellowships.

6 TRUSTEES

None of the Trustees (or any persons connected with them) received any remuneration during the year, but one (2014: two) Trustee was reimbursed a total of £584 (2014: £1,400) travelling expenses.

7 EMPLOYEES

There were no employees during the year.

8 TAXATION

The Society being a charity, is exempt from tax in accordance with Section 505 of the Income and Corporation Taxes Act 1988.

British Infection Association
NOTES TO THE ACCOUNTS (CONTINUED)
For The Year Ended 30 September 2015

9 FIXED ASSET INVESTMENTS

| | Listed investments £ |
|--|----------------------------|
| Market value at 1 October 2014 | 1,343,924 |
| Disposals at opening book value | (168,401) |
| Acquisitions at cost | 193,499 |
| Change in value in the year | (34,124) |
| | <u>1,334,898</u> |
| MARKET VALUE AT 30 SEPTEMBER 2015 | <u>1,334,898</u> |
| Historical cost: | |
| At 30 September 2015 | <u>987,402</u> |
| At 30 September 2014 | <u>912,626</u> |

All investments held by the Association are UK investments. The investment portfolio is made up of Fixed Interest Securities amounting to £311,307 (2014: £291,040) and Equity Shares amounting to £1,023,591 (2014: £1,052,884)

A varied portfolio is held by the Association and no individual investment is considered material.

| 10 DEBTORS | 2015 £ | 2014 £ |
|--------------------------------|--------------|----------------|
| Other debtors | 4,719 | 358,857 |
| Prepayments and accrued income | 2,213 | 2,288 |
| | <u>6,932</u> | <u>361,145</u> |

| 11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 2015 £ | 2014 £ |
|---|----------------|----------------|
| Trade creditors | - | 21,515 |
| Taxes and social security costs | - | 268,210 |
| Other creditors | - | 20,261 |
| Accruals | 402,015 | 242,085 |
| | <u>402,015</u> | <u>552,071</u> |

Included within Other Creditors is a provision for £nil (2014: £20,261) in respect of payments due to HMRC relating to VAT penalties.

British Infection Association
NOTES TO THE ACCOUNTS (CONTINUED)
For The Year Ended 30 September 2015

12 RESTRICTED FUNDS

The income funds of the charity include restricted funds comprising the following balances of donations and grants held for specific purposes:

| | Movement in funds | | | | Balance at 30 September 2015 |
|--------------------------|---------------------------------|-----------------------|-----------------------|-----------|------------------------------------|
| | Balance at 1 October 2014 | Incoming resources | Resources expended | Transfers | |
| | £ | £ | £ | £ | £ |
| Travel & Conference Fund | - | 2,240 | (16,081) | 13,841 | - |
| | - | 2,240 | (16,081) | 13,841 | - |

The Travel & Conference Fund relates to incoming resources and resources expended on travel and conferences. Monies have been transferred from unrestricted funds to meet the shortfall in monies received specifically for the purpose of the Travel & Conference fund.

13 DESIGNATED FUNDS

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

| | Movement in funds | | | | Balance at 30 September 2015 |
|------------------|---------------------------------|-----------------------|-----------------------|-----------|------------------------------------|
| | Balance at 1 October 2014 | Incoming resources | Resources expended | Transfers | |
| | £ | £ | £ | £ | £ |
| Designated Funds | 60,000 | - | (14,000) | 46,000 | 92,000 |
| | 60,000 | - | (14,000) | 46,000 | 92,000 |

The designated funds have been set aside for the purpose of funding the MRC/BIA Research Fellowship. £22,000 was awarded in the year, which is included in accruals, with a further £22,000 expected to be awarded in 2016/17.

British Infection Association
NOTES TO THE ACCOUNTS (CONTINUED)
For The Year Ended 30 September 2015

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted funds | Designated funds | Restricted funds | Total |
|---|-----------------------|---------------------|------------------|-------------------------|
| | £ | £ | £ | £ |
| Fund balances at 30 September 2015 are represented by: | | | | |
| Investments | 1,334,898 | - | - | 1,334,898 |
| Current assets | 507,787 | 92,000 | - | 599,787 |
| Creditors: amounts falling due within one year | (402,015) | - | - | (402,015) |
| | <u>1,440,670</u> | <u>92,000</u> | <u>-</u> | <u>1,532,670</u> |